



## Treasurer's Addendum

2017 Financial Report

*And*

2018 Proposed Budget



## 2017 TREASURER'S REPORT

2017 was another intense year for the financial management of the parish.

About \$ 220,000 was deposited between the operating funds and the trust funds. These funds were used to support the refugee family, pay our day to day bills, support our mission partners and provide programs for the wider community of Mississippi Mills.

2017 saw the parish council approve a change of bank from the Bank of Montreal to the Royal Bank. The main incentive for this lateral move was to reduce bank fees and improve service. The service level at the Bank of Montreal had been deteriorating over several years, and with a 60% increase in bank fees (2017 over 2016), we had no choice but to look at other more realistic options. The Royal Bank was the only other option as it is the only other actual branch in town, it also had business accounts with greatly reduced service fees. This move is expected to save over \$ 600 in bank charges per year.

The DEFT system was also moved out of the Bank of Montreal to iATS Payments. Although there were significantly more set up issues with this lateral improvement, it also expected to save us an additional \$ 600 per year in bank charges. It has taken several months to get this system functioning properly, for a variety of reasons, but we now believe that all is working as it should and the DEFT donations are being withdrawn from your bank account regularly and being deposited into our account regularly as well.

iATS Payments has also provide the church with the ability to accept VISA, MasterCard and American Express, and to accept Debit donations (online) as well.

I am pleased to announce that our online “Donate Now” page is now active, although it is still being tweaked and finalized. This page is a tremendous resource for our community and will enable the Center for Creative Living to accept online payments for their programs. Thank you to Deane Zeeman and Derek Bird for their tireless efforts to get this working.

The issues and challenges faced by Joan and myself to make these improvements possible were at times over whelming, but we now feel that we have overcome all the challenges and growing pains. Thanks to Joan Scott, who at times I am sure was ready to bang her head against the wall in angst and scream at the top of her lungs, lol. Thank you Joan for bearing with us and mastering this new system and seeing us through.

*Sandra Cain*

**AUDITORS' CERTIFICATION**

To: The Parish of St Paul's Almonte

Re: Fiscal Year ending December 31, 2017

We, the undersigned, having been duly appointed, have reviewed the financial accounts and the statements submitted to the Annual Meeting of the Parish of St Paul's Almonte. In addition, we have reviewed any applicable certificates of investment.

In our opinion, the records maintained by the Treasurer are properly represented in the Year End Financial Statements presented to the Annual Meeting and accurately reflect the financial transactions of the Parish. The cash and investment balances properly state the financial position of the Parish.

Respectfully submitted,

J. Cole Parish Auditor

D. McHenry Parish Auditor

Date: February 11, 2018

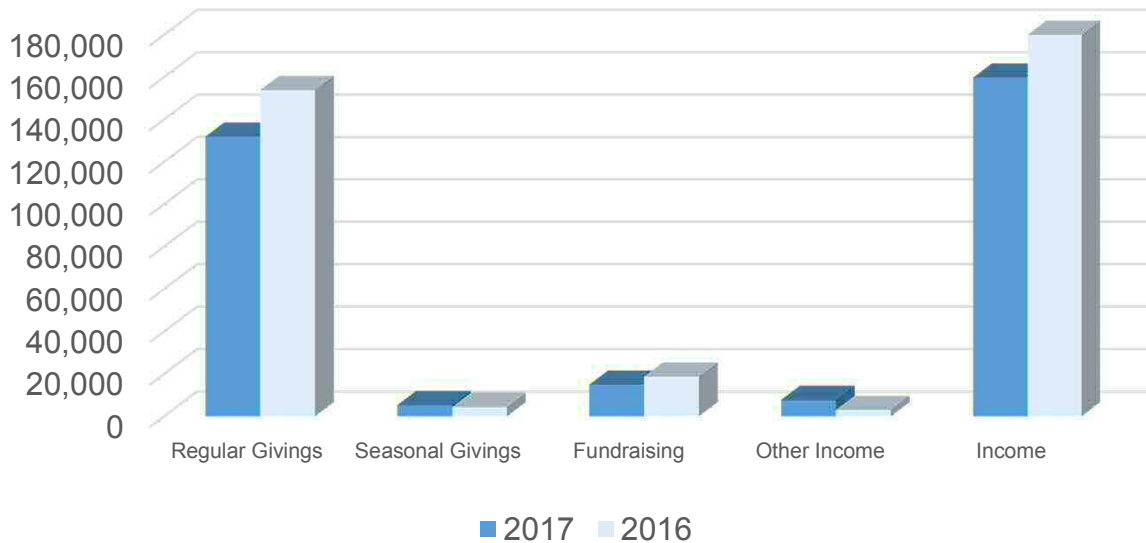
*St. Paul's Anglican Church Almonte*  
**Profit & Loss**  
*January through December 2017*

	<u>Jan - Dec 17</u>	<u>Jan - Dec 16</u>
General Funds Income		
Regular Givings	131,858	153,843
Seasonal Givings	5,258	4,376
Fundraising	14,848	18,673
Other Income	<u>6,262</u>	<u>2,350</u>
Total Income	158,226	179,242
General Funds Expenses		
Administration	17,286	18,689
Diocese	113,448	111,939
Education & Training	396	391
Ministeries	178	100
Music	9,629	11,720
Worship	1,415	1,500
Church	9,717	10,616
Parish House	3,028	2,892
Rectory	9,362	8,543
Property	<u>15,407</u>	<u>15,392</u>
Total Expenses	179,868	181,780
General Funds Profit (Loss)	<u>-21,642</u>	<u>-2,539</u>
Center for Creative Living Income		
Donations Received	40	413
Program Fees	5,115	2,379
Memberships	<u>2,150</u>	<u>2,170</u>
Total CFCL Income	7,305	4,962
Center for Creative Living Expenses		
Programming Costs	4,113	2,299
Funds Paid to ST PC for Hall Rental	<u>885</u>	<u>150</u>
Total CFCL Operating Expenses	4,998	2,449
CFCL Operating Profit	<u>2,307</u>	<u>2,513</u>
Less Funds On Reserve for Future Program Development	<u>845</u>	<u>1,856</u>
Net Transfers to General Funds	<u>1,462</u>	<u>657</u>
Net Operating Income (Loss)	<u><u>-20,180</u></u>	<u><u>-1,882</u></u>

**St. Paul's Anglican Church Almonte**  
**Balance Sheet**  
*As of December 31, 2017*

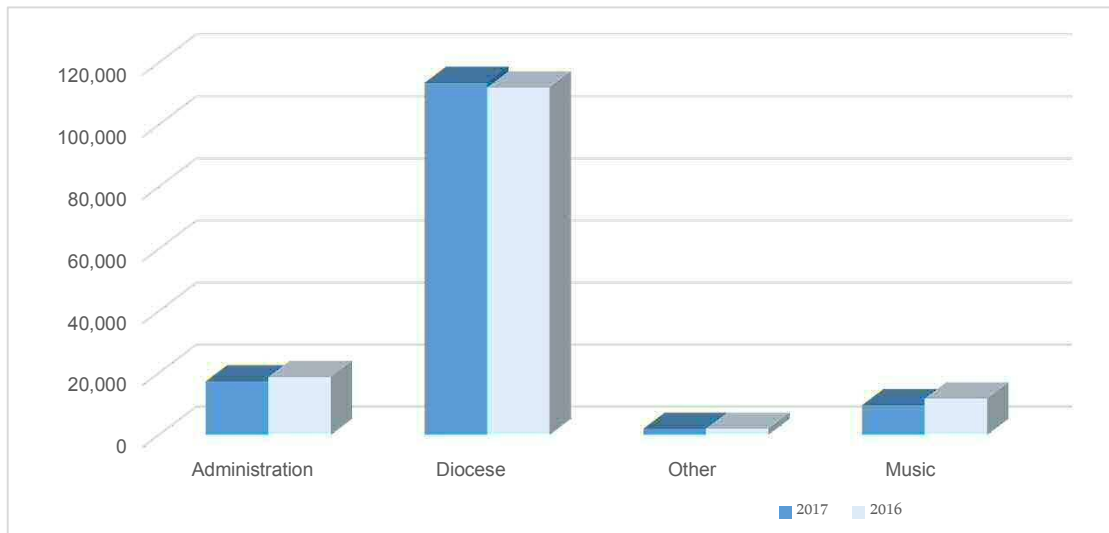
	<b>Dec 31, 17</b>	<b>Dec 31, 16</b>
<b>ASSETS</b>		
Operating Banks and Petty Cash	9,064	14,003
Trust Funds Bank	12,486	19,321
GIC	35,000	30,000
Accounts Receivable	150	103
Coffee Inventory	0	65
Prepaid Expenses	3,775	2,078
HST Receivable	778	1,440
Consolidated Trust Fund	18,557	18,557
<b>TOTAL ASSETS</b>	<b>79,810</b>	<b>85,567</b>
 <b>LIABILITIES</b>		
Accounts Payable	32,483	17,463
Last Month's Rent Deposit	1,000	0
Funds Held in Trust	48,955	50,552
<b>TOTAL LIABILITIES</b>	<b>82,438</b>	<b>68,016</b>
 <b>EXCESS OF ASSETS OVER LIABILITIES</b>		
Opening Balance	36,388	36,388
Retained Earnings	-18,837	-16,955
Net Income	-20,179	-1,882
<b>NET EXCESS OF ASSETS OVER LIABILITIES</b>	<b>-2,628</b>	<b>17,551</b>
 <b>TOTAL LIABILITIES &amp; EXCESS</b>	<b>79,810</b>	<b>85,567</b>

## Donations, Fundraising and Other Income



	Jan - Dec 17	Jan - Dec 16	2017 Budget
<b>Regular Givings</b>			
Automatic Debit Donations	77,870	89,530	81,000
Envelope Donations	48,024	54,782	55,000
Open Donations	5,964	9,530	5,000
<b>Total Regular Givings</b>	<b>131,858</b>	<b>153,843</b>	<b>141,000</b>
<b>Seasonal Givings</b>			
Christmas Envelopes	2,250	1,775	2,000
Easter Envelopes	1,728	1,810	2,000
Thanksgiving Envelopes	1,280	791	1,000
<b>Total Seasonal Givings</b>	<b>5,258</b>	<b>4,376</b>	<b>5,000</b>
<b>Fundraising</b>			
Back Door Kitchen	5,566	6,020	6,000
Christmas Baking	545	2,075	2,500
Fashion Show	930	1,295	1,300
Harvest Supper	6,005	6,023	6,000
Lenton Loonies	295	340	500
Musical	776	0	1,300
Shrove Tuesday	141	357	500
Other Fundraising	590	2,563	2,000
<b>Total Fundraising</b>	<b>14,849</b>	<b>18,673</b>	<b>20,100</b>
<b>Other Income</b>			
Rectory Room Rental	1,500	0	
Calendars	-22	29	
Center for Creative Living	1,461	507	600
Hall Use Income & Donations	2,953	1,656	1,700
Interest Income	798	808	800
Rent Collected (Parish House)	1,000	0	8,000
St. Paul's Coffee	34	7	
<b>Total Other Income</b>	<b>7,723</b>	<b>3,007</b>	<b>11,100</b>
<b>Total Income</b>	<b>159,688</b>	<b>179,899</b>	<b>177,200</b>

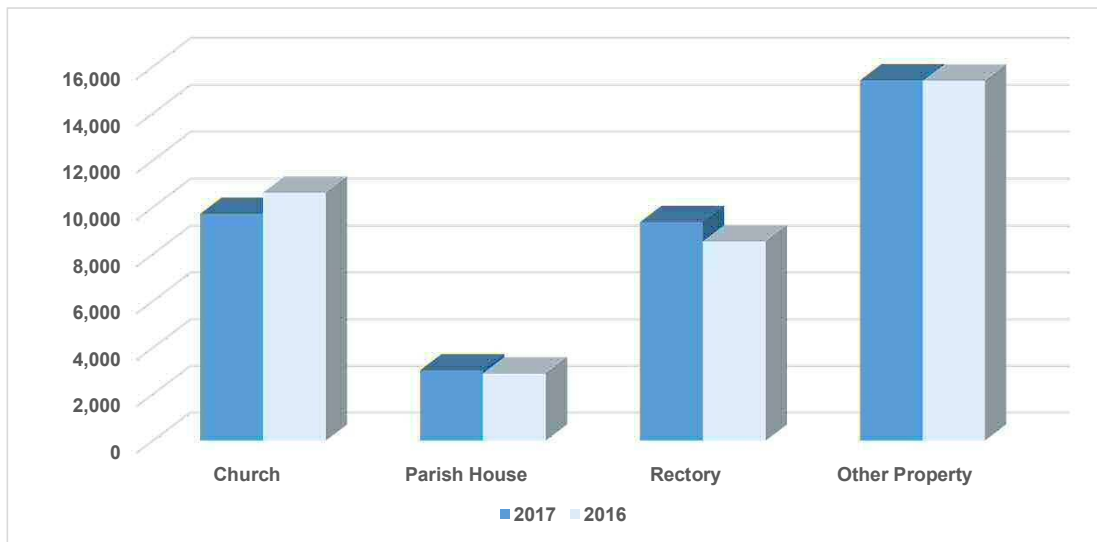
## Administration, Diocese and Other Worship Costs



	Jan - Dec 17	Jan - Dec 16	2017 Budget
<b>Administration</b>			
Advertising & Website	951	422	1,040
Total Bank Charges	2,241	1,432	1,950
Equipment Leasing	1,594	1,700	1,600
General	25	0	100
Office Supplies	1,659	1,932	1,500
Office Telephone & Internet	1,362	1,389	1,200
Office Administrator	9,454	11,814	9,695
Treasurer	0	0	750
<b>Total Administration</b>	<b>17,286</b>	<b>18,689</b>	<b>17,835</b>
<b>Diocese</b>			
ECOPS (Salaries)	79,508	75,650	79,508
Fair Share	33,940	36,289	33,940
<b>Total Diocese</b>	<b>113,448</b>	<b>111,939</b>	<b>113,448</b>
<b>Other</b>			
Synod Expenses	216	216	220
Training	180	175	200
Membership Fees	50	100	50
Special Events	128	0	50
Relief Clergy	437	257	650
Worship Supplies	978	1,243	1,200
<b>Total Other</b>	<b>1,989</b>	<b>1,991</b>	<b>2,370</b>
<b>Music</b>			
Licenses	709	696	750
Organist	5,445	7,751	8,050
Praise Team Leader	3,400	3,248	3,400
Summer Music Per Diems	75	25	100
<b>Total Music</b>	<b>9,629</b>	<b>11,720</b>	<b>12,300</b>

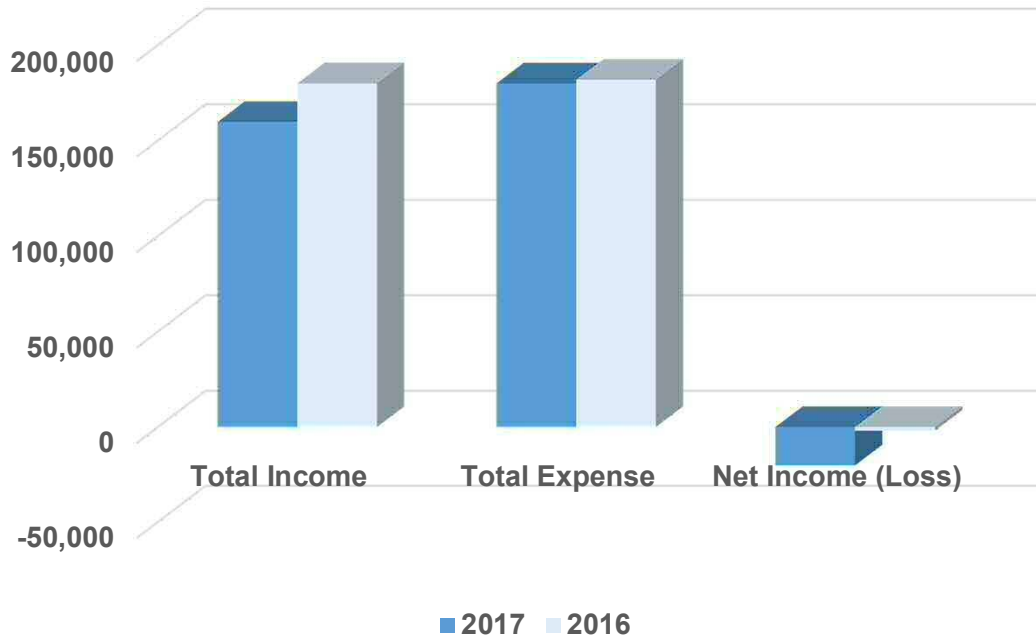


## Property Accounts



	Jan - Dec 17	Jan - Dec 16	2017 Budget
<b>Church</b>			
Heat	5,385	4,927	6,000
Hydro	2,227	2,815	3,000
Repairs & Maintenance	1,406	1,869	2,000
Water	700	1,006	800
<b>Total Church</b>	<b>9,717</b>	<b>10,616</b>	<b>11,800</b>
<b>Parish House</b>			
Heat	857	919	1,500
Hydro	1,512	1,202	1,400
Repairs & Maintenance	0	224	300
United Church	38		800
Water	622	547	1,000
<b>Total Parish House</b>	<b>3,028</b>	<b>2,892</b>	<b>5,000</b>
<b>Rectory</b>			
Heat	1,793	1,863	2,000
Hydro	1,736	1,405	1,300
Repairs & Maintenance	669	180	500
Taxes	3,197	3,152	3,200
Telephone	1,113	1,108	1,086
Water	854	835	800
<b>Total Rectory</b>	<b>9,362</b>	<b>8,543</b>	<b>8,886</b>
<b>Property</b>			
Total Cemetary	2,500	2,500	2,500
Cleaning Supplies	153	500	500
Grounds Keeper & Gardening	1,522	1,657	1,890
Insurance	5,939	5,945	5,945
Janitorial Services	4,338	3,814	4,349
Kitchen Supplies	254	275	200
Security Alarms	702	700	700
<b>Total Property</b>	<b>15,407</b>	<b>15,392</b>	<b>16,084</b>

## Operating Accounts Summary



	2017	2016
<b>Total Income</b>	<b>159,688</b>	<b>179,899</b>
<b>Total Expense</b>	<b>179,867</b>	<b>181,780</b>
<b>Net Income (Loss)</b>	<b>-20,179</b>	<b>-1,882</b>

## St. Paul's Anglican Church Trust Fund Report 01 Jan - 31 Dec 2017

	<i>Opening 01 Jan 17</i>	<i>Donations Jan - Dec</i>	<i>Disbursements Jan - Dec</i>	<i>Reallocations</i>	<i>Balance 31 Dec 17</i>
<b>150<sup>th</sup> Year Fund</b>					
Administration Expenses	0	0	1510	-1510	0
Building	4878	0	2406	604	1868
Diocese	1068	0	916	151	1
Directed Amounts	4300	0	0	0	4300
Ministries	7562	0	1637	1302	4623
Outreach	10422	0	0	453	9969
<b>Total 150th Year Fund</b>	<b>28230</b>	<b>0</b>	<b>6469</b>	<b>1000</b>	<b>20761</b>
<b>Building Funds</b>					
Beautification & Gardening	183	175	167	0	191
Ceiling Tile Replacement	0	970	486	484	0
Stained Glass Windows	500	0	0	0	500
General	2515	0	0	-484	2999
Rectory Windows	650	0	0	0	650
<b>Total Building Funds</b>	<b>3848</b>	<b>1145</b>	<b>653</b>	<b>0</b>	<b>4340</b>
<b>Future Leaders</b>					
Children's Music	150	0	0	0	150
Drama	257	0	0	0	257
Youth Collections	60	0	0	0	60
Youth Programs	1841	169	271	0	1739
<b>Total Future Leaders</b>	<b>2308</b>	<b>169</b>	<b>271</b>	<b>0</b>	<b>2206</b>
<b>Ministries</b>					
Adult Education	1148	0	0	0	1148
Altar Guild	0	555	555	0	0
Centre for Creative Living	1856	845	0	0	2701
Labrinth	500	0	0	0	500
Praise Team	200	150	0	0	350
Specific Directed Items (AV)	2000	500	416	0	2084
<b>Total Ministries</b>	<b>5704</b>	<b>2050</b>	<b>971</b>	<b>0</b>	<b>6783</b>
<b>Outreach</b>					
All My Relations	0	3186	2883	-1000	1303
Almonte in Praise	476	0	0	0	476
Bales for the North	0	105	105	0	0
Casita Coplan	0	19027	19032	0	-5
Community Christmas Dinner	415	415	179	0	651
Farm Support	360	0	0	0	360
Food Bank	0	235	235	0	0
Mary Sherwood / Madagascar	0	280	280	0	0
PWRDF	0	1710	1710	0	0
Rector's Discretion (Crisis)	1107	1440	1877	0	670
Parish House Reno Fund	2571	65	1314	0	1322
Special Donations (CHEO)	0	40	40	0	0
Syrian Refugee Family (ST/AU)	5058	10570	6616	0	9012
STPC Emergency Food Fund	475	1000	400	0	1075
Today 4 Tomorrow	0	50	50	0	0
<b>Total Outreach</b>	<b>10462</b>	<b>38123</b>	<b>34721</b>	<b>-1000</b>	<b>14864</b>
<b>Total Trust Funds</b>	<b>50552</b>	<b>41487</b>	<b>43085</b>	<b>0</b>	<b>48955</b>
	Opening	Donations	Disbursements	Reallocations	Balance

## ***A Reflection on the 2018 Budget***

Stewardship.

The ethic that embodies responsible planning and management of resources.

When future generations sit in these chairs and look back at our story, their history, will they be proud of how we managed our resources ?

Sometimes when I sit, surrounded by the beauty and exquisiteness of our little stone church by the river, I wonder how much past generations worked to build and preserve this house of prayer.

Did they struggle with the same lack of funding as we do ? Did they ever struggle with declining attendance ? Did they struggle with a community that supports us, but doesn't support us ?

How much did they have to give up to sustain and safeguard this sanctuary so that I could sit here ? So I could surround myself in this beauty and be nourished and refreshed ?

What makes a thin place ?

Is it the bricks and stones, mortar, plaster and wood, or is it the love and soul and pledge to be good stewards that puts them all together and fixes them and maintains for years and centuries to come ? Is this home mesmerizing because of the people here, right here, right now, or is it the centuries and culture of love and promise and engagement that softly swells and sings from the beauty in the walls and floors, that touches me, as I sit here.

As we debate and decide about how to maintain this house, even in lean times, I will try to remember that, for me, I want the next generation to sit in my chair, and be proud of how I passed this on to them. Do I do quick fixes that only last a few years ? What is my contribution to this story ? To their history ?

*Sandra*

	Budget 2018	2017 Actual	Budget 2017
<b>Regular Givings</b>			
Automatic Debit Donations	82,800	77,870	81,000
Envelope Donations	47,500	48,024	55,000
Open Donations	6,000	5,964	5,000
<b>Total Regular Givings</b>	<b>136,300</b>	<b>131,858</b>	<b>141,000</b>
<b>Seasonal Givings</b>			
Christmas Envelopes	2,000	2,250	2,000
Easter Envelopes	2,000	1,728	2,000
Thanksgiving Envelopes	1,000	1,280	1,000
<b>Total Seasonal Givings</b>	<b>5,000</b>	<b>5,258</b>	<b>5,000</b>
<b>Fundraising</b>			
Back Door Kitchen	6,000	5,566	6,000
Christmas Baking	1,000	545	2,500
Fashion Show	1,300	930	1,300
Carpet Fundraiser	4,000	0	0
Guess Who's Coming to Dinner	0	0	1,000
Harvest Supper	6,000	6,005	6,000
Lenten Loonies	500	295	500
Strawberry Coffee House	0	0	500
Shrove Tuesday	500	141	500
Musical / Murder Mystery	0	776	1,800
Other Fundraising	3,000	590	0
<b>Total Fundraising</b>	<b>22,300</b>	<b>14,848</b>	<b>20,100</b>
<b>Other Income</b>			
Centre for Creative Living	1,000	1,461	600
Hall Use Donations / Fees	2,500	2,953	1,700
Interest Income	600	797	800
Parish House Rent Collected	12,000	1,000	8,000
Rectory Rent Collected	0	1,500	0
St. Paul's Coffee	0	34	0
Calendars	0	-21	0
<b>Total Other Income</b>	<b>16,100</b>	<b>7,724</b>	<b>11,100</b>
<b>Total Income</b>	<b>179,700</b>	<b>159,688</b>	<b>177,200</b>

St. Paul's Anglican Church

2018 Budget Worksheet

	Budget 2018	2017 Actual	Budget 2017
<b>Administration</b>			
Advertising	750	715	540
Bank Charges: BMO, RBC,iATS	500	1,894	1,600
Bank Charges:Telpay	350	347	350
Equipment Leasing	1,600	1,594	1,600
General	100	25	100
Office Supplies	1,600	1,659	1,500
Office Telephone & Internet	1,125	1,362	1,200
Office Administrator	3,700	9,454	9,695
Treasurer	750	0	750
Website	300	236	500
<b>Total Administration</b>	<b>10,775</b>	<b>17,286</b>	<b>17,835</b>
<b>Diocese</b>			
ECOPS (Salaries)	79,231	79,508	79,508
Fair Share	26,518	33,940	33,940
<b>Total Diocese</b>	<b>105,749</b>	<b>113,448</b>	<b>113,448</b>
<b>Education &amp; Training</b>			
Synod Expenses	220	216	220
Training	200	180	200
<b>Total Education &amp; Training</b>	<b>420</b>	<b>396</b>	<b>420</b>
<b>Ministeries</b>			
Membership Fees	50	50	50
Special Events	60	128	50
<b>Total Ministeries</b>	<b>110</b>	<b>178</b>	<b>100</b>
<b>Music</b>			
Licensing Fees	850	709	750
Organist	4,050	5,445	8,050
Music Director	4,400	3,400	3,400
Summer Music & Relief	100	75	100
<b>Total Music</b>	<b>9,400</b>	<b>9,629</b>	<b>12,300</b>
<b>Worship</b>			
Relief Clergy	650	437	650
Worship Supplies	1,200	978	1,200
<b>Total Worship</b>	<b>1,850</b>	<b>1,415</b>	<b>1,850</b>

St. Paul's Anglican Church

2018 Budget Worksheet

	Budget 2018	2017 Actual	Budget 2017
<b>Church</b>			
Heat	5,250	5,385	6,000
Hydro	2,250	2,227	3,000
Repairs & Maintenance	2,400	1,405	2,000
Carpet Replacement	4,000	0	
Water	750	700	800
<b>Total Church</b>	<b>14,650</b>	<b>9,717</b>	<b>11,800</b>
<b>Parish House</b>			
Heat	1,750	857	1,500
Hydro	2,000	1,512	1,400
Repairs & Maintenance	300	0	300
United Church	645	0	800
Water	1,500	621	1,000
<b>Total Parish House</b>	<b>6,195</b>	<b>2,990</b>	<b>5,000</b>
<b>Rectory</b>			
Heat	1,850	1,793	2,000
Hydro	1,300	1,736	1,300
Repairs & Maintenance	500	669	500
Taxes	3,200	3,197	3,200
Telephone	1,250	1,113	1,086
Water	800	855	800
<b>Total Rectory</b>	<b>8,900</b>	<b>9,363</b>	<b>8,886</b>
<b>Property</b>			
Cemetery (total)	2,750	2,500	2,500
Cleaning Supplies	200	152	500
Gardening	100	0	140
Grounds Keeper	2,750	1,522	1,750
Insurance	5,945	5,939	5,945
Janitorial Services	4,349	4,338	4,349
Kitchen Supplies	200	254	200
Security Alarms	739	703	700
<b>Total Property</b>	<b>17,033</b>	<b>15,408</b>	<b>16,084</b>
<b>Summary</b>			
Total Income	179,700	159,688	177,200
Total Expenses	175,082	179,830	187,723
Surplus (Short Fall)	4,618	-20,142	-10,523